

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF KATY

A tax rate of \$0.526720 per \$100 valuation has been proposed for adoption by the governing body of City of Katy. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.526720 per \$100
PRECEDING YEAR'S TAX RATE	\$0.546720 per \$100
EFFECTIVE TAX RATE	\$0.465612 per \$100
ROLLBACK TAX RATE	\$0.501420 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Katy from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Katy may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Patsy Schultz
City of Katy tax assessor-collector
1317 Eugene Heimann Circle
Richmond, TX 77469
281-341-3735
Patsy.Schultz@fortbendcountytexas.gov
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 9, 2015 at 5:00 PM at Katy City Hall, 910 Ave. C, Katy Texas 77492.

Second Hearing: September 14, 2015 at 6:30 PM at Katy City Hall, 910 Ave. C, Katy Texas 77492.