

NOTICE OF TAX REVENUE INCREASE

The CITY OF KATY conducted public hearings on September 11, 2014 and September 15, 2014 on a proposal to increase the total tax revenues of the CITY OF KATY from properties on the tax roll in the preceding year by 4.11 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.56672 for each \$100 of taxable value was \$5,948,449.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.54672 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$6,158,336.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.54672 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$6,533,311.

The City Council of CITY OF KATY is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 29, 2014 at 910 Avenue C, Katy, Texas 77493 at 6:30 PM.