

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF KATY

A tax rate of \$0.486720 per \$100 valuation has been proposed for adoption by the governing body of City of Katy. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Katy proposes to use revenue attributable to the tax rate increase for the purpose of general municipal services, including streets, public safety, and general administration services.

PROPOSED TAX RATE	\$0.486720 per \$100
PRECEDING YEAR'S TAX RATE	\$0.506720 per \$100
EFFECTIVE TAX RATE	\$0.469618 per \$100
ROLLBACK TAX RATE	\$0.515106 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Katy from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Katy may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Patsy Schultz
City of Katy Tax Assessor-Collector
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281-341-3710
patsy.schultz@fortbendcountytexas.gov
www.fortbendcountytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 21, 2017 at 6:00 pm at Katy City Hall, 901 Avenue C, Katy, TX 77493

Second Hearing: September 25, 2017 at 6:30 pm at Katy City Hall, 901 Avenue C, Katy, TX 77493