



CITY OF KATY

2014-2015

BUDGET



October 1, 2014 – September 30, 2015

CITY OF KATY
Fiscal year 2014-2015
Budget Cover Page
September 29, 2014

This budget will raise more revenue from property taxes than last year's budget by an amount of \$584,862 which is a 9.83 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$374,975.

The members of the governing body voted on the budget as follows:

FOR:

Chuck Brawner
Bill Lawton
Steve Pierson
Duran Dowdle

AGAINST:

PRESENT and not voting:

ABSENT: Jimmie Mendez

PROPERTY TAX RATE COMPARISON

	<u>2014-15</u>	<u>2013-14</u>
Property Tax Rate	\$0.54672/100	\$0.56672/100
Effective Tax Rate	\$0.52514/100	\$0.57807/100
Effective Maintenance & Operations Tax Rate	\$0.40691/100	\$0.42546/100
Rollback Tax Rate	\$0.55742/100	\$0.60891/100
Debt Rate	\$0.13981/100	\$0.14942/100

Total debt obligation for CITY OF KATY secured by property taxes: \$1,670,756

ORDINANCE NO. 2664

AN ORDINANCE OF THE CITY OF KATY, TEXAS PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES FOR THE YEAR 2014 AND FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; PROVIDING FOR SEVERABILITY AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith.

WHEREAS, Section 26.05 of the Texas Tax Code provides that by September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, the governing body of each taxing unit shall adopt a tax rate for the current tax year; and

WHEREAS, Section 26.05 of the Texas Tax Code further provides that where the tax rate consists of two components (one which will impose the amount of taxes needed to pay the City's debt service and the other which will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the next fiscal year), each of such two components must be approved separately; and

WHEREAS, the proposed tax rate for the current tax year of the City of Katy, Texas, consists of two such components, a tax rate of \$0.13981 on each \$100.00 of assessed valuation for debt service and a tax rate of \$0.40691 on each \$100.00 of assessed valuation to fund maintenance and operation expenditures; and

WHEREAS, by separate motions heretofore adopted by the City Council of the City of Katy, Texas, at a meeting of said City Council held on the 29th day of September 2014, said City Council have approved separately the tax rate heretofore specified for each of said components; and

WHEREAS, having thus separately approved the tax rate for each of such components, it is necessary and appropriate for the City Council to now formally pass, approve, and adopt a 2014 tax rate ordinance for the City of Katy, Texas; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage, approval, and adoption of said tax rate ordinance have been timely and properly given and held; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KATY, TEXAS:

Section 1. The facts and recitations set forth in the preamble of this ordinance are found to be true and correct and are hereby adopted, ratified, confirmed and incorporated herein for all purposes.

Section 2. All property including real, personal, and mixed subject to ad valorem taxation by the City of Katy, Texas shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the fair market value of such property.

Section 3. For the purpose of paying the interest on bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City of Katy, Texas, including the various installments of principal due on the serial bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City as such installments shall respectively mature, and for the purpose of repaying any sums borrowed in anticipation of current revenues for use in the payment of bonds and certificates of obligation and interest thereon maturing in the fiscal year 2014-2015, and for the purpose of paying interest and making provisions for the sinking fund on such other bond issues, warrants, certificate of obligation, or other lawfully authorized evidence of indebtedness as may be authorized, there is hereby levied for the year 2014 and for each year thereafter until otherwise provided, to be assessed and collected upon all property described in Section 2 of this Ordinance, an ad valorem tax at the rate \$0.13981 on each \$100.00 of assessed valuation for debt service.

Section 4. There is hereby levied for general purposes and use by the City of Katy, Texas, for the year 2014, and for each year thereafter until otherwise provided, an ad valorem tax at the rate of \$0.40691 on each \$100.00 of assessed valuation on all property described in Section 2 of this ordinance. The proceeds from such tax shall be applied to the payment of the general and current expenses, also known as maintenance and operations, of the government of the City. All such taxes shall be assessed and collected in current money of the United States of America.

Section 5. All ad valorem taxes levied hereby, in the total amount of \$0.54672 on each \$100.00 of assessed valuation, as reflected by Sections 3 and 4 hereof, shall be due and

payable on or before January 31, 2015. All ad valorem taxes due the City of Katy, Texas, and not paid on or before January 31st following the year for which they were levied shall bear penalty and interest as prescribed in the Texas Tax Code.

Section 6. The Tax Assessor Collector is hereby directed to assess and enter upon the Tax Roll of the City of Katy, Texas, for the current fiscal year, the amounts and rates herein levied, to keep a current account of same, collect the same, and when so collected, to be distributed in accordance with this Ordinance.

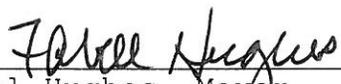
Section 7. In the event any clause, phrase, provision, sentence, or part of this Ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Katy, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

Section 8. This ordinance is effective the date after the fiscal year 2014-2015 City of Katy Budget is approved.

Section 9. All ordinances or parts of ordinances inconsistent or in conflict herewith are, to the extent of such inconsistency or conflict, hereby repealed.

PASSED AND APPROVED this the 29th day of September, 2014.

CITY OF KATY, TEXAS



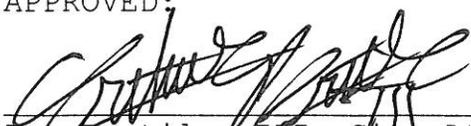
Fabol Hughes, Mayor

ATTEST:



Melissa A. Bunch, City Secretary

APPROVED:



Art Fertile, III, City Attorney

ORDINANCE NO. 2663

AN ORDINANCE APPROVING AND ADOPTING THE CITY OF KATY, TEXAS, BUDGET FOR THE FISCAL YEAR 2014-2015; MAKING APPROPRIATIONS FOR THE CITY FOR SUCH FISCAL YEAR AS REFLECTED IN SAID BUDGET AND ADOPTING AND APPROVING APPENDIX A "FEE SCHEDULE" OF THE CODE OF ORDINANCES OF THE CITY OF KATY.

WHEREAS, within the time and in the manner required by law, the Mayor presented to the City Council a proposed budget of expenditures of the City of Katy for the year 2014-2015, the same being the fiscal year of the City; and

WHEREAS, after notice required by law, a public hearing on such budget was held at the regular meeting place of the City Council at the Municipal Complex of the City of Katy, 910 Avenue C, on the 29th day of September, 2014, at which hearing all citizens and taxpayers of the City had the right to be present and to be heard and those who requested to be heard were heard; and

WHEREAS, the City Council has considered the proposed budget and has made such changes therein as in its judgment were warranted by law and were in the best interest of the citizens and taxpayers of the City; and

WHEREAS, the tax rate in the proposed general budget consists of two components, a tax rate of \$0.13981 on each \$100.00 of assessed valuation for debt service and a tax rate of \$0.40691 on each \$100.00 of assessed valuation to fund maintenance and operation expenditures in support of the Budget; and

WHEREAS, by separate motions heretofore adopted by the City Council of the City of Katy, Texas, at a meeting of said City Council held on the 29th day of September 2014, said City Council have approved separately the tax rate heretofore specified for each of said components; and

WHEREAS, a copy of such budget has been filed with the City Secretary and the City Council now desires to approve and adopt the same; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KATY, TEXAS:

Section 1. The facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct and are adopted and made a part of this ordinance for all purposes.

Section 2. This budget will raise more revenue from property taxes than last year's budget by an amount of \$584,862.00, which is a 9.83 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$374,975.00.

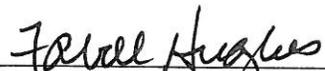
Section 3. The City Council hereby approves and adopts the Appendix A. "Fee Schedule" of the Code of Ordinances of the City of Katy, a copy of which is attached hereto and made a part of this Ordinance for all.

Section 4. The City Council hereby approves and adopts the budget described in the preamble of this Ordinance, a copy of which is attached hereto and made a part of this Ordinance for all purposes and a copy of which is on file with the City Secretary.

Section 5. In support of said budget and by virtue of the adoption thereof, including any and all changes adopted thereto, the several amounts specified for the various purposes named in said budget are hereby appropriated to and for such purposes.

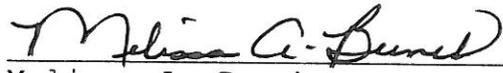
PASSED AND APPROVED this the 29th day of September, A.D., 2014.

CITY OF KATY, TEXAS

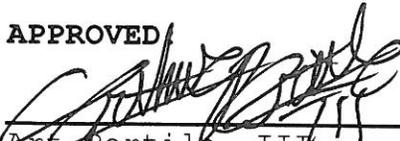


Fabol Hughes, Mayor

ATTEST:



Melissa A. Bunch
City Secretary

APPROVED


Art Fertile, III
City Attorney

Roll Call Vote:
Chuck Brawner Aye
Durrant Dowdle Aye
Bill Lawton Aye
Jimmy Mendez absent
Steve Pierson Aye



2014-2015 Budget

The City of Katy's Administrative and Finance Departments have worked with all department heads over the last several weeks to prepare the 2014-2015 proposed budget. The growth and current economic conditions for the upcoming year couldn't be better.

Residential developments such as Avalon at Spring Green, Falls at Green Meadows and the Reserves at Katy are continuing to build, and the new Cane Island development is on the rise. Large industries like MedLine and Igloo remain strong, and the city is poised for new commercial growth as well, especially now that Cane Island Parkway is underway.

Annexation efforts continue to be high on the priority list as the City provides a path for future commercial and residential development. Now that the bonds for the Katy Mills project are paid off, the Katy Development Authority is directing future monies to the City's Boardwalk project – the 2-mile nature trail around the existing 80-acre retention pond, convention center and hotel. The design of a new Fire Station on Kingsland is being finalized and is set to be bonded. In Historic Downtown Katy, funding for the new City Hall has been approved, and the project is set to break ground by the end of 2014. This is the first phase of the Historic Downtown Katy projects, with the Wayfinding Signage and streets/drainage projects to follow.

Our bond rating rose from AA to AAA, and our city's financial health continues to remain in excellent condition. Therefore, the City is proposing a 3% cost of living raise for its employees. Also, for the second year in a row, the City is in a position to lower its tax rate by 2 cents. The city is now in a position for a tax rate reduction plan over the next 3 years. As stated in the past, the City of Katy is not immune to an economic slowdown, but the business dynamics of the area such as Katy ISD, energy and industrial companies, as well as retail have helped sustain steady growth.



General Fund

REVENUE

This year's proposed budget finds the City of Katy in a situation of steady growth.

- The City has experienced a steady increase in sales tax revenue over the past year with the addition of Katy Main Street and additional anchor stores at Katy Mills Mall, and popular retail stores such as H&M, Kate Spade and Vera Bradley.
- Sales tax revenue over the last year has improved; however, the City will continue to monitor sales tax revenue throughout the year. This year the outlook for total general sales tax will increase \$200,000.
- The final certified property tax roll for Fort Bend County and Waller County was presented to the City of Katy on July 25th, 2014 and July 30th, 2014. Harris County provided an estimate and should provide a certified tax roll the third week of August 2014. The delay will cause the City to estimate Harris County tax rolls. The estimated 2014-2015 taxable value for this fiscal year shows an increase of \$158 million. This is a positive increase and pushes the City again \$150 Million past the pre-recession numbers of 2008/2009.
- This year the City of Katy will have a total debt service payment of \$1.670 million. Based on the estimates and using the new tax rate of .54672, the city will have an increase of \$486,000 in total property tax revenue. Depending on the final certified tax rolls and the effective tax rate, the City's position right now is to maintain the new M&O and I&S rates. The debt services reserves are estimated at \$486,000. This will cover any short fall the City may experience when HCAD is certified.
- The TIFF project this year again has shown an increase and future credit should increase with the ability to identify merchants within the TIFF. This year's proposed budget shows the TIFF exceeding the agreed amount of \$3 million by \$500,000. The revenue from the TIFF bonds that has been paid off is projected to be spent by the Katy Development Authority for the City's Boardwalk and Convention Center/Hotel project.
- With the Federal Reserve keeping interest rates at a low level and the City's reserve levels at \$21 million dollars, interest income will decrease from last year by approximately \$10,000

General Fund

EXPENDITURES

This year the Finance Director, on behalf of the City, is assigning \$300,000 of reserve money for current retirees. The current personnel policy states that if a person does not provide a written memo to administration about the potential of retirement then that individual will lose existing sick time if they do choose to retire. These people may or may not retire but money must be assigned in the event they do choose to retire in the 2014-2015 budget.

In the 2014-2015 budget, the City of Katy is in a positive position to increase in the following areas:

- Salaries - 3% cost of living increase
- Medical Insurance – Increased 4.4%
- PD – 3 Patrol Officers
- Human Resources – 1 HR Generalist
- Permits – 1 Permit Clerk
- Parks –1 Community Relations/Volunteer Coordinator

Reserve Fund

This year's reserve unrestricted fund estimated balance is \$21 million for fiscal year 2014. The future of the reserve fund looks very strong and capable of handling upcoming projects (City Hall, Wayfinding, Boardwalk/Convention Center) presented to the City.

Enterprise Fund

The City of Katy Water, Sewer and Utility Departments make up the Enterprise Fund.

REVENUE

This year the City has experienced some rainy days, but for the most part normal conditions exist. The proposed budget is \$4.1 million.

EXPENDITURES

The main focus of this year's budget is in the Sewer Department.

\$ 63,000 New tools

\$ 50,000 Replace two vehicles

RESERVE FUND

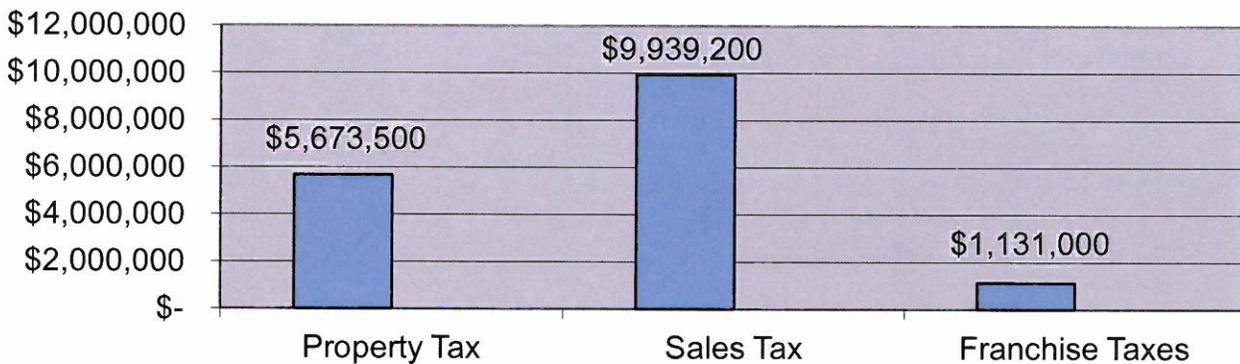
This year's reserve fund has an estimated balance of \$6.5 million for fiscal year 2014. If approved, storage tank painting could require \$500,000 of reserves.

City of Katy, Texas
Budget 2014-2015

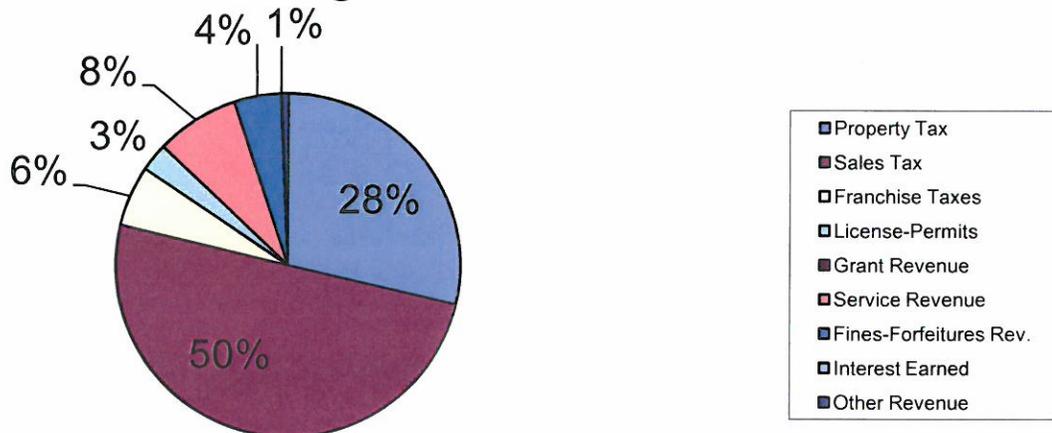
General Fund: Revenue
Comparison Analysis

	Budget 14-15	Budget 13-14	Var	Var %
Revenue Summary				
Property Tax	\$ 5,673,500	\$ 5,131,203	\$ 542,297	10.6%
Sales Tax	\$ 9,939,200	\$ 9,614,200	\$ 325,000	3.4%
Franchise Taxes	\$ 1,131,000	\$ 1,129,000	\$ 2,000	0.2%
License-Permits	\$ 524,625	\$ 459,706	\$ 64,919	14.1%
Grant Revenue	\$ -	\$ -	\$ -	
Service Revenue	\$ 1,554,488	\$ 1,468,200	\$ 86,288	5.9%
Fines-Forfeitures Rev.	\$ 871,000	\$ 746,000	\$ 125,000	16.8%
Interest Earned	\$ 17,870	\$ 29,156	\$ (11,286)	-38.7%
Other Revenue	\$ 127,850	\$ 123,850	\$ 4,000	3.2%
Total Revenue	\$ 19,839,533	\$ 18,701,315	\$ 1,138,218	6.1%

**Tax Revenue
Budget 14-15**



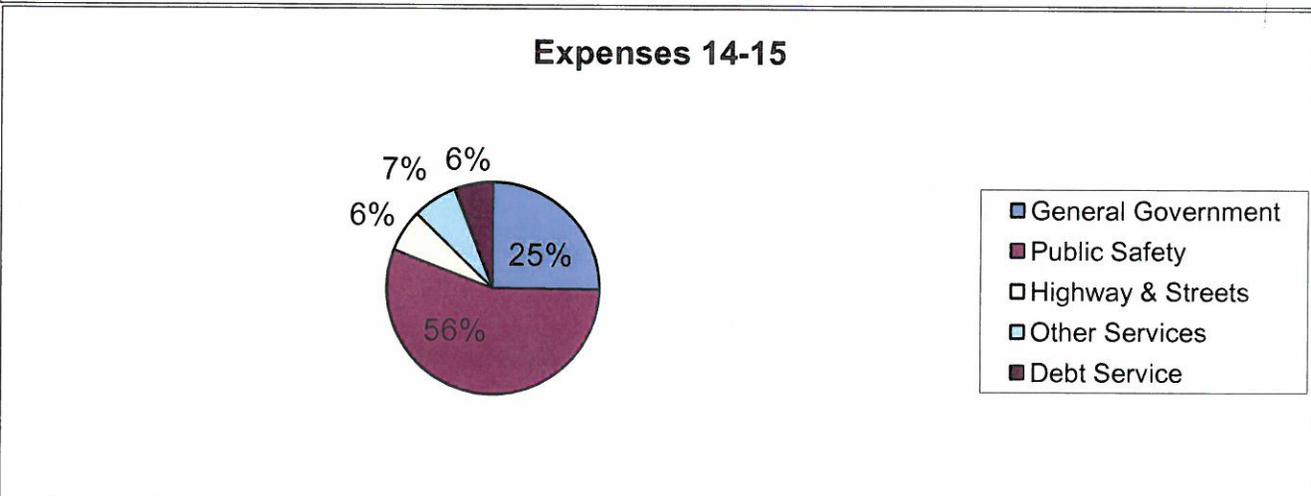
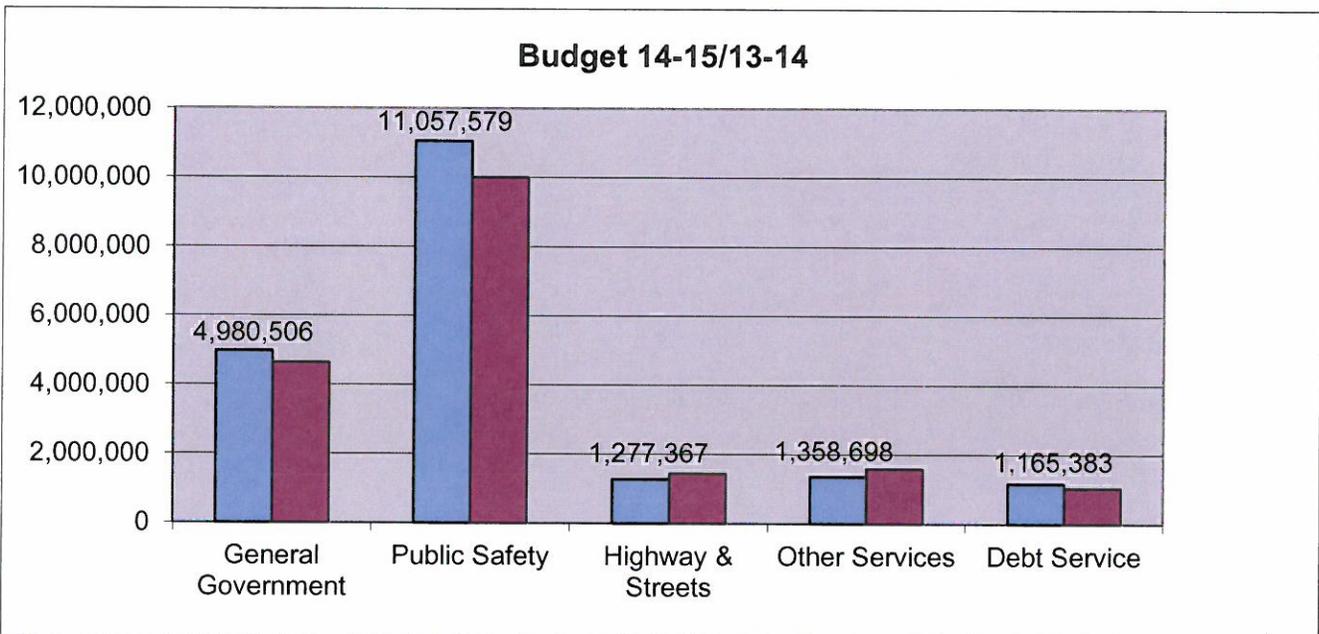
Budget Revenue



City of Katy, Texas
Budget 2014-2015

General Fund: Expenses
Comparison Analysis

Expense Summary	Budget 14-15	Budget 13-14	Var	Var %
General Government	4,980,506	4,632,558	347,948	7.5%
Public Safety	11,057,579	10,007,565	1,050,014	10.5%
Highway & Streets	1,277,367	1,441,484	-164,117	-11.4%
Other Services	1,358,698	1,586,307	-227,609	-14.3%
Debt Service	1,165,383	1,033,401	131,982	12.8%
Total	19,839,533	18,701,315	1,138,218	6.1%



GENERAL GOVERNMENT

	14-15	13-14	VARIANCE	VARIANCE %
City Council				
Personnel	49524	60117	-10593	-17.6%
Supplies	1500	6750	-5250	-77.8%
Contractual	4000	4000	0	0.0%
Maintenance	16850	6000	10850	180.8%
Capital Outlay	0		0	
	71874	76867	-4993	-6.5%
Administration				
Personnel	295106	568595	-273489	-48.1%
Supplies	25900	25900	0	0.0%
Contractual	163700	152400	11300	7.4%
Maintenance	155250	95335	59915	62.9%
Capital Outlay	38000	26000	12000	46.2%
	677956	868230	-190274	-21.9%
Tax				
Personnel	161605	160049	1556	97.0%
Supplies	7800	7800	0	0.0%
Contractual	82667	77438	5229	6.8%
Maintenance	3960	4050	-90	-2.2%
Capital Outlay	3000	3000	0	0.0%
	259032	252337	6695	2.7%
Municipal Court				
Personnel	305879	289195	16684	5.8%
Supplies	11250	11250	0	0.0%
Contractual	134650	118950	15700	13.2%
Maintenance	23890	22692	1198	5.3%
Capital Outlay	0		0	0.0%
	475669	442087	33582	7.6%
City Secretary				
Personnel	353535	270726	82809	30.6%
Supplies	11300	10300	1000	9.7%
Contractual	21000	19000	2000	10.5%
Maintenance	75675	55625	20050	36.0%
Capital Outlay	12000	10000	2000	20.0%
	473510	365651	107859	29.5%

Finance

Personnel	336108	420708	-84600	-20.1%
Supplies	8850	8350	500	6.0%
Contractual	109220	108295	925	85.0%
Maintenance	-172165	-128426	-43739	34.1%
Capital Outlay	46500	11000	35500	322.7%
	328513	419927	-91414	-21.8%

Human Resources

Personnel	244171		244171	0.0%
Supplies	14250		14250	0.0%
Contractual	41450		41450	0.0%
Maintenance	-47020		-47020	0.0%
Capital Outlay	2000		2000	0.0%
	254851		254851	0.0%

Public Works

Personnel	494960	418440	76520	18.3%
Supplies	64500	30200	34300	113.6%
Contractual	40817	34317	6500	18.9%
Maintenance	-184809	-137418	-47391	34.5%
Capital Outlay	60000	74800	-14800	-19.8%
	475468	420339	55129	13.1%

Sanitation

Personnel				
Supplies				
Contractual	800000	755000	45000	6.0%
Maintenance	1500	1500	0	
Capital Outlay	4000	4000	0	0.0%
	805500	760500	45000	5.9%

Permits & Inspections

Personnel	838097	761977	76120	10.0%
Supplies	38100	32700	5400	16.5%
Contractual	40350	31850	8500	26.7%
Maintenance	24000	23200	800	3.5%
Capital Outlay	20000	73000	-53000	-72.6%
	960547	922727	37820	4.1%

City Hall

Personnel				
Supplies	2800	2800	0	0.0%
Contractual	77030	75530	1500	2.0%
Maintenance	26236	25563	673	2.6%
Capital Outlay	0		0	0.0%
	106066	103893	2173	2.1%

Building Maintenance

Personnel	75857	71371	4486	6.3%
Supplies	28200	28200	0	0.0%
Contractual	70850	70850	0	0.0%
Maintenance	-174907	-170421	-4486	2.6%
Capital Outlay	0		0	0.0%
	0	0	0	0.0%

City Marshal

Personnel	79652	64245	15407	24.0%
Supplies	6650	5150	1500	29.1%
Contractual	2518	650	1868	287.4%
Maintenance	2700	2700	0	0.0%
Capital Outlay	0		0	0.0%
	91520	72745	18775	25.8%

PUBLIC SAFETY

	14-15	13-14	VARIANCE	VARIANCE %
Police				
Personnel	5614463	5267522	346941	6.6%
Supplies	333250	319475	13775	4.3%
Contractual	418235	409419	8816	2.2%
Maintenance	82184	80598	1586	2.0%
Capital Outlay	370113	386488	-16375	-4.2%
	6818245	6463502	354743	5.5%

Fire/EMS				
Personnel	3450297	2768526	681771	24.6%
Supplies	289100	229400	59700	26.0%
Contractual	139189	129214	9975	7.7%
Maintenance	67067	50067	17000	34.0%
Capital Outlay	100500	109400	-8900	-8.1%
	4046153	3286607	759546	23.1%

Humane				
Personnel	152466	128696	23770	18.5%
Supplies	17940	17440	500	2.9%
Contractual	20000	36500	-16500	-45.2%
Maintenance	2775	2075	700	33.7%
Capital Outlay	0	0	0	0.0%
	193181	184711	8470	4.6%

OTHER SERVICES

	14-15	13-14	VARIANCE	VARIANCE %
Highway & Street				
Personnel	514742	502559	12183	2.4%
Supplies	105400	108900	-3500	-3.2%
Contractual	462425	446225	16200	3.6%
Maintenance	25800	12800	13000	101.6%
Capital Outlay	169000	371000	-202000	-54.5%
	1277367	1441484	-164117	-11.4%
Social Services				
Personnel	163959	160182	3777	2.4%
Supplies	12505	12255	250	2.0%
Contractual	26740	26510	230	87.0%
Maintenance	32790	31242	1548	5.0%
Capital Outlay	15535	15535	0	0.0%
	251529	245724	5805	2.4%
Library				
Personnel	3240	3241	-1	0.0%
Supplies	1350	1200	150	12.5%
Contractual	231635	241835	-10200	-4.2%
Maintenance	26236	25563	673	2.6%
Capital Outlay	2000	2000	0	0.0%
	264461	273839	-9378	-3.4%
Parks				
Personnel	423633	426096	-2463	-0.6%
Supplies	44000	35400	8600	24.3%
Contractual	122097	118847	3250	2.7%
Maintenance	86978	69901	17077	24.4%
Capital Outlay	166000	216500	-50500	-23.3%
	842708	866744	-24036	-2.8%
City Hall				
Contractual	0	200000	-200000	0.0%
Debt Service				
	1165383	1033401	131982	12.8%
General Fund				
TOTALS	19839533	18701315	1138218	6.1%

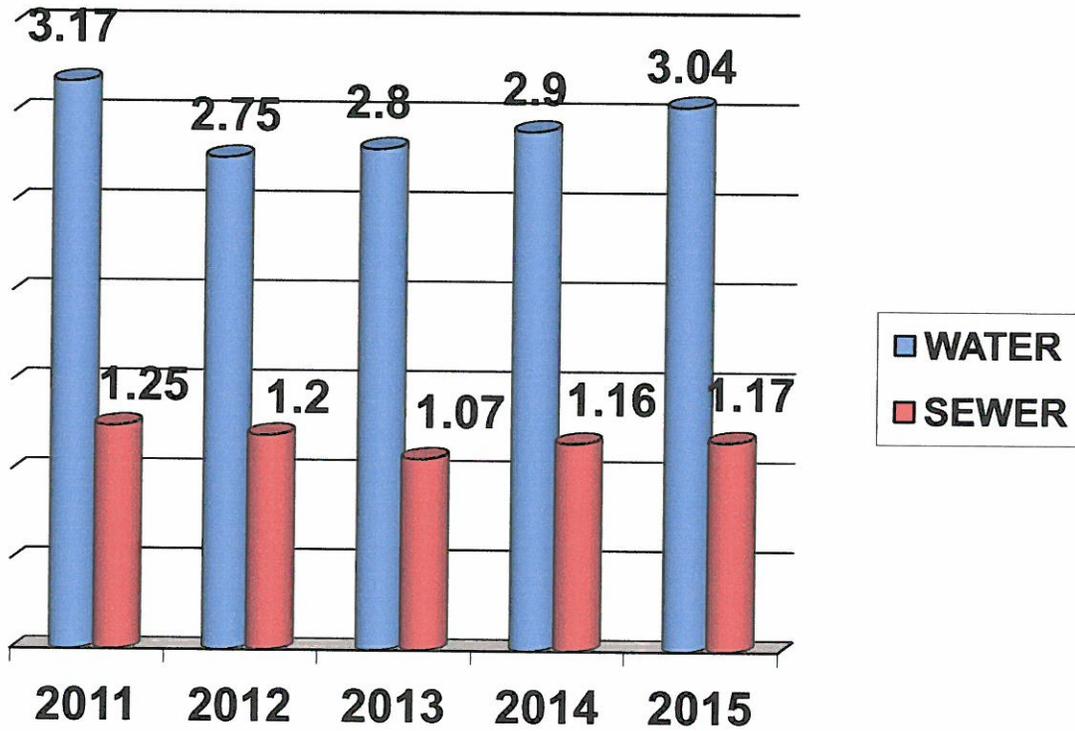
City Of Katy

Budget Listing 2014-2015 Year

01- General Fund Financial Summary	Budget
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<u>Revenue Summary</u>	
Tax	16,743,700
License-Permit Revenue	524,625
Service Revenue	1,554,488
Fines-Foreitures Revenue	871,000
Interest Revenue	17,870
Other Revenue	127,850
Total Revenue	<u>19,839,533</u>
<u>Expenditure Summary</u>	
General Government	
City Council	71,874
Administrative	677,956
Tax	259,032
Municipal Court	475,669
City Secretary	473,510
Finance	328,513
Human Resources	254,851
Public Works	475,468
Sanitation	805,500
Permits & Inspections	960,547
City Hall	106,066
Building Maintenance	0
City Marshal	91,520
Public Safety	
Police	6,818,245
Fire /EMS Service	4,046,153
Humane	193,181
Highway & Streets	
Streets	1,277,367
Other Services	
Social Service	251,529
Library	264,461
Parks	842,708
Contractual	0
Debt Service	1,165,383
Total Expenditures	<u>19,839,533</u>
Revenue over (under) Expenditures	0

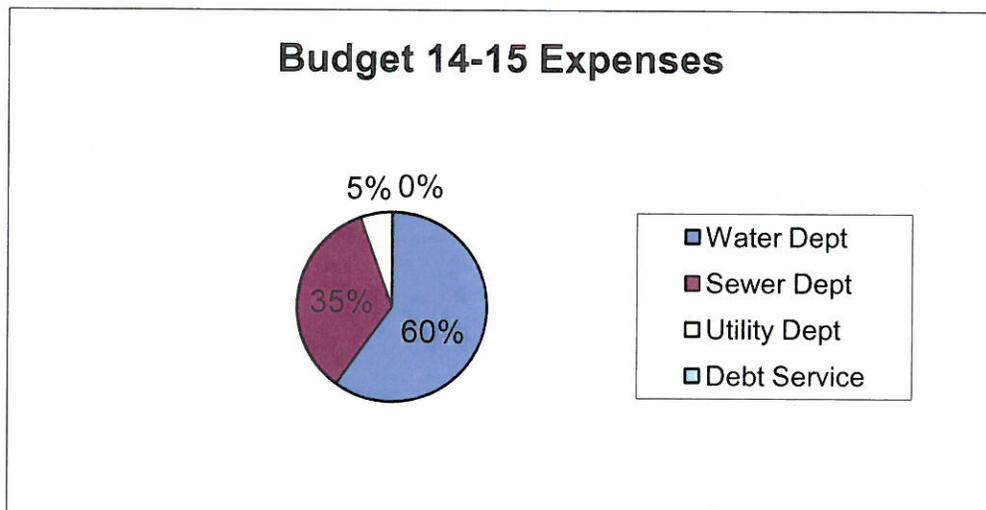
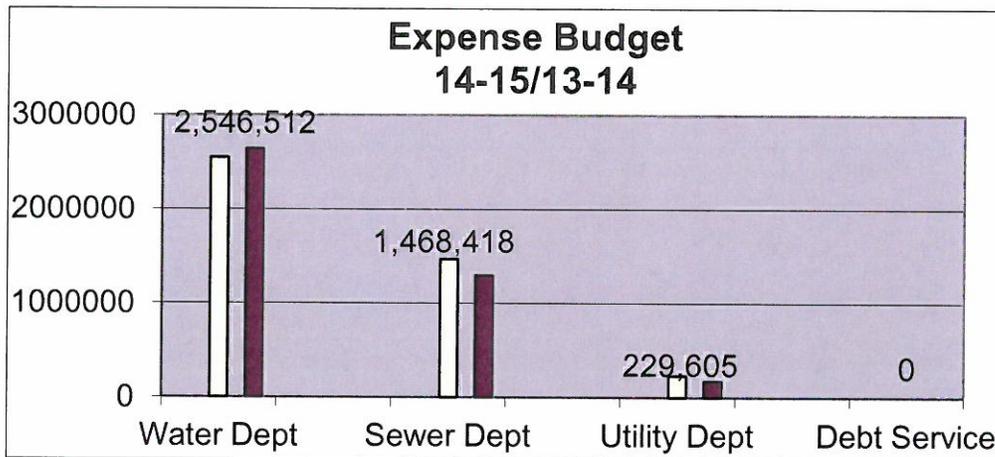
Enterprise Fund Revenue

	CURRENT BUDGET	PROPOSED BUDGET	BUDGET VARIANCE	PERCENT CHANGE
REVENUE SUMMARY				
SERVICE REVENUE	4,071,958.00	4,205,500.00	133,542.00	3.28
INTEREST EARNED	5,400.00	3,035.00	(2,365.00)	43.80-
OTHER REVENUE	36,000.00	36,000.00	0.00	0.00
TOTAL REVENUE	4,113,358.00	4,244,535.00	131,177.00	3.19



City of Katy, Texas
 Budget 2014-2015
 Enterprise Fund: Expenses
 Comparison Analysis

	Budget 14-15	Budget 13-14	Var	Var %
<u>Expense Summary</u>				
Water Dept	2,546,512	2,643,423	103,514	-4%
Sewer Dept	1,468,418	1,296,802	(38,743)	12%
Utility Dept	229,605	173,133	5,057	25%
Debt Service	0	0	-	0%
	<u>4,244,535</u>	<u>4,113,358</u>	<u>69,828</u>	<u>3%</u>



	14-15	13-14	VARIANCE	VARIANCE %
Enterprise				
Water				
Personnel	376976	367412	9564	2.6%
Supplies	135600	119800	15800	13.2%
Contractual	1908493	2070459	-161966	-7.8%
Maintenance	41443	38627	2816	7.3%
Capital Outlay	84000	47125	36875	78.3%
	2546512	2643423	-96911	-3.7%
Sewer				
Personnel	372377	350961	21416	6.1%
Supplies	206600	128100	78500	61.3%
Contractual	760091	723991	36100	5.0%
Maintenance	28350	25750	2600	10.1%
Capital Outlay	101000	68000	33000	48.5%
	1468418	1296802	171616	13.2%
Utility				
Personnel	129703	78883	50820	64.4%
Supplies	8300	8300	0	0.0%
Contractual	81102	75450	5652	7.5%
Maintenance	7500	7500	0	0.0%
Capital Outlay	3000	3000	0	0.0%
	229605	173133	56472	32.6%
TOTAL EXPENDITURES	4244535	4113358	131177	3.2%

City Of Katy

Budget Listing 2014-2015 Year

05-Enterprise Fund Financial Summary	Budget
<hr/>	
<u>Revenue Summary</u>	
Service Revenue	4,205,500
Interest Earned	3,035
Other Revenue	<u>36,000</u>
Total Revenue	4,244,535
 <u>Expenditure Summary</u>	
Water Department	2,546,512
Sewer Department	1,468,418
Utility Department	229,605
Debt Service	<u>0</u>
Total Expenditures	4,244,535
 Revenue over (under) Expenditures	 0

City Of Katy

Budget Listing 2014-2015 Year

03-Debt Service Fund
Financial Summary

Budget

Revenue Summary

Tax	1,988,758
Interest Earned	600
Total Revenue	<u>1,989,358</u>

Expenditure Summary

Bond Principal	1,430,000
Bond Interest	256,375
Fiscal Agent Fees	5,500
TIRZ Transfer out	248,153
Total Expenditures	<u>1,940,028</u>

Revenue over (under) Expenditures	49,330
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Debt Service

03 -DEBT SERVICE FUND

	CURRENT BUDGET	PROPOSED BUDGET	BUDGET VARIANCE	PERCENT CHANGE
REVENUE SUMMARY				
TAX	1,973,919.00	1,988,758.00	14,839.00	0.75
INTEREST EARNED	600.00	600.00	0.00	0.00
BOND REVENUE	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,974,519.00	1,989,358.00	14,839.00	0.75
EXPENDITURE SUMMARY				
NONDEPARTMENTAL	<u>1,928,438.00</u>	<u>1,940,028.00</u>	<u>11,590.00</u>	<u>0.60</u>
TOTAL EXPENDITURES	<u>1,928,438.00</u>	<u>1,940,028.00</u>	<u>11,590.00</u>	<u>0.60</u>

DESCRIPTION	MATURITY	ISSUE	BALANCE	DATE	DUE
Long Term Debt					
Debt Service Tax Issue:					
P.I. Bonds/2004	2019	3,200,000	1,380,000	03/2015	\$250,000
				03/2015	\$ 25,190
				09/2015	\$ 20,610
P.I. Bonds/2008	2023	7,500,000	5,100,000	03/2015	\$475,000
				03/2015	\$ 96,148
				09/2015	\$ 88,752
P.I. Bonds/2011	2016	6,000,000	1,450,000	03/2015	\$705,000
				03/2015	\$ 15,150
				09/2015	\$ 10,525