



Incorporated in 1945

PRESS RELEASE

Katy Development Authority and Sueba USA Corporation Finalize Partnership to Develop the Boardwalk District

(Katy, Texas) October 8, 2015 – The City of Katy is pleased to announce that the Katy Development Authority has taken a key step forward in the development of the Boardwalk District (as shown in the accompanying rendering) by entering into an agreement with Sueba USA Corporation for the development of a 22-acre parcel located adjacent to Katy Mills Mall. Sueba USA Corporation intends to use the parcel to construct a high quality mixed-use development consisting of loft living space, retail and restaurant facilities, and a public plaza. Sueba USA Corporation’s development will be a strong addition to the Boardwalk District which will also include a convention center, hotel, and restaurant row, all anchored by an 89-acre nature park with a central lake, boardwalks, nature preserves, and a 2-mile walking trail system. Construction of the nature park will commence this winter with an anticipated completion and public opening by the end of 2016. Katy Development Authority and Sueba USA Corporation are excited to be joint participants in the construction of the Boardwalk District – a project that will provide Katy residents and visitors an additional first class development to live, work and play.

Katy Development Authority was formed by the City of Katy, Texas to promote economic development through public-private partnerships that support the completion of public infrastructure and high quality private development. Sueba USA Corporation is a Houston based real estate development company that is an established leader in the acquisition, development, construction, and management of both residential and commercial real estate.



THE BOARDWALK DISTRICT
CITY OF KATY TEXAS
